

AGREEMENT OF COOPERATION

between:

1. **Research Network on Resources Economics and Bioeconomy**, headquartered in Cătinei Str., No. 13, bl. 37C, Ploiești, Romania, email: contact@rebresnet.eu, registered with the National Register of Associations and Foundations under the No. 38/27.09.2018, CIF – 39956874, hereinafter referred to as **RebResNet**, represented by the Prof. Ph.D. Andrei Jean Vasile, the President,

and

2. **Organization name Univerzitet "BIJELJINA" Bijeljina**, headquartered at Dvorovi (insert full address details) No.- no number, Street Pavlovića put, zip code 76 311, City Bijeljina, County Bosnia and Herzegovina, Republic of Srpska, email: poljoprivreda.ubn@gmail.com, Registration Number: 11066283, ID Number: 4403180380002, represented by prof. dr. Boro Krstić, President.

Article 1. Objectives

- 1.1. **Research Network on Resources Economics and Bioeconomy (RebResNet)** and the **European Marketing and Management Association (EUMMAS)** hereby enter into an agreement of cooperation to foster further cooperation development.
- 1.2. The cooperation envisages knowledge exchange and joint activities in different scientific and educational areas.
- 1.3. The cooperation shall be carried out in accordance with the general legal acts of the signing parties of this agreement.
- 1.4. For each specific project the Parties intend to submit and implement, a separate agreement, based on the specific project's objectives and needs, will be concluded.
- 1.5. Each party represents and warrants that it has the full right and power to enter into this Agreement and that it is fully ready, willing, and able to perform all its obligations.

Article 2. The principles of good practice in the partnership

- 2.1. The partners contribute to the implementation of the Agreement and assume the role, as defined in the present Agreement of Cooperation.
- 2.2. Partners are constantly consulted and informed about all aspects of the Partnership's evolution.
- 2.3. Partners support the achievement of the objectives with the highest professional standards and ethics.
- 2.4. The partners will comply with the legal provisions on intellectual property and the confidentiality of the results, disseminating them by mutual agreement.
- 2.5. The partners will designate the working groups and project coordinators.

Article 3. Activities

- 3.1. The following activities may be conducted, with respect to each of the future specific projects:
 - 3.1.1. Establishing consortiums according to specific requirements, needed for submitting development projects;
 - 3.1.2. Exchange of information on activities, policies, practices, laws and regulations concerning research and development;
 - 3.1.3. Visits and exchanges of scientists, technical personnel and other experts on general or specific subjects;
 - 3.1.4. To use the gained knowledge and experience for finding solutions to scientific, research and professional problems of mutual interest;
 - 3.1.5. Joint research and development activities;
 - 3.1.6. Publishing the results of joint projects in appropriate professional journals;
 - 3.1.7. Organizing joint seminars, conferences and other professional meetings as may be appropriate within the scope of this Agreement;
 - 3.1.8. Joint supervision of project developments.
- 3.2. Promoting Partners, including through:
 - 3.2.1. Joint participation in national and international public interest activities that enhance the visibility of partners.
- 3.3. Other activities according to bilateral common interests.
- 3.4. Both parties agree to make an annex to the Agreement for each activity separately.

Article 4. Ownership, Use and Transfer of the Intellectual Property Rights

- 4.1. Intellectual property rights of the project cover all results obtained within the project. 4.2. The IPR of common results will be shared by all parties concerned. The IPR of results obtained independently by one party without any assistance from the other party or obtained before or after the collaboration will belong to the respective party;
- 4.2. Authorship and acknowledgement in papers should be based on contribution to the project and decided in discussions involving all parties concerned;
- 4.3. Before submitting any application for related intellectual property rights, one party should first consult with the other party and may proceed only after the other party has agreed without objection on the ownership of the IPR;
- 4.4. Without the written consent of both parties, none of the project's common IPR may be transferred to any third-party.

Article 5. Confidentiality

- 5.1. The Parties hereby agree that they will not disclose any recognizably confidential operational, scientific or business information that the respective other Party has become aware of during this Agreement to any third party; this obligation shall also continue to apply for a period of three years beyond the term of this Agreement;
- 5.2. This obligation (pursuant to Article 4, paragraph a) shall not apply to information that:
 - 5.2.1. is common knowledge through publications or the like,
 - 5.2.2. becomes common knowledge through no fault of the receiving Party,
 - 5.2.3. was demonstrably known to the receiving Party before the date on which it was provided,
 - 5.2.4. was generated by the receiving Party independently of such provision,
 - 5.2.5. was provided to the receiving Party by a third party without any obligation to confidentiality.

Article 6. Legal validity

- 6.1. This agreement will become effective upon signature by both Parties and will remain in force for five years. The agreement may be terminated by either Party by giving the other party a six months advance notice in writing.

- 6.2. The agreement will be automatically extended, for additional periods of 1 year, if no documents are signed by both Parties to terminate this agreement.
- 6.3. This agreement may be modified as agreed, in writing, between both Parties. Such amendments shall become effective upon signature by duly authorized representatives of the Parties.
- 6.4. Disputes occurring in the implementation of this agreement shall be resolved through good faith and negotiation between both Parties.

Article 7. Final provisions

- 7.1. This Agreement is not exclusive so that both parties remain free to make similar Agreements with other institutions of their choice.
- 7.2. Each party is allowed to use the logo for promotional purposes, in electronic and printed materials, in good faith, and in relation to the provisions of this Agreement ONLY.
- 7.3. Nothing within this Agreement shall create any financial obligation, or cause any hardship to either party.
- 7.4. This contract is drawn up in four identical copies and each has the validity of the original.
- 7.5. In case of any dispute over the interpretation or the performance of this Agreement, the parties undertake to make every effort to settle their differences by amicable agreement. In the event that the parties are unable to come to an amicable solution, the dispute shall be submitted to the competent court of the defendant party, and the agreement shall be interpreted in accordance to the laws of the country of the defendant.
- 7.6. Each contracting party retains four (2) copies.

University/Faculty/Institute
Univerzitet "BIJELINA" Bijeljina

Research Network on Resources
Economics and Bioeconomy

Prof. Dr. Boro Krstić
Prof. dr. Boro Krstić



Prof. Ph. D. Andrei Jean Vasile
President
Andrei Jean Vasile

